



No.

SHREE MAHESH CO-OP. BANK LTD.107, Sarda Sankul, Mahatma Gandhi Road, Nashik - 422 001.
Tel. : 2314542, 2314543, 6603545**APPLICATION-CUM-SANCTION FORM FOR ADVANCE AGAINST BANKS TERM DEPOSITS**To,
The Manager, _____ Branch.
Dear Sir,

Type of security	A/c No.	Date(s) of		Amount ₹	Deposit Intt. Rate	Deposit in the name of
		Issue	Maturity			
Total Deposit Amount (in the case of several receipt)					Less Margin :	%
PROPOSED CREDIT LIMIT : ₹..... by way of : LOAN / OVERDRAFT						
Rate of Interest (Compounded monthly)		% upto		% upto		% upto

Joint Applicant's Name : Shri / Smt. / Kum. / Messrs _____

Applicant's Business / Occupation : _____

Applicant's Address _____

(In the case of Minor, for the Minor's _____
(Purpose to be specified)

DEPOSITOR-CUM-APPLICANT	THIRD PARTY APPLICANT (Advance against Minor's Receipts Not Permissible to 3rd Party Applicant)
Please grant me / us a Loan / Overdraft of ₹ _____ (Rupees) _____ only) on the security of my / our above - mentioned Term deposit receipts. I/We agree to repay the principal amount of Loan / Overdraft on demand or in _____ equal _____ instalments of ₹ _____ each commencing from _____ and @ _____ % the interest as and when charged. (If against any Minor's Receipts) : I / We declare that I am the father / mother / guardian of the Minor and the advance is being availed for the sole benefit / need of the minor only as mentioned above. Please credit the amount of the loan to my / our SB / CA Account No. _____ with your _____ Branch. Place : _____ Date : _____ Signature(s) of the Applicants(s) depositors(s)	Please grant me / us a Loan / Overdraft of ₹ _____ (Rupees _____ only) interalia on the security of my / our above - mentioned TDRs in name(s) of Mr. / Mrs. _____ These depositor(s) have agreed to offer their above TDRs as security for the aforesaid Loan / Overdraft requested by me / us. I / We agree to repay the principal amount of Loan / Overdraft on demand or in _____ equal _____ instalments of ₹ _____ each commencing from _____ and the interest as and when charged @ _____ % Please credit the amount of the loan to my / our SB / CA Account No. _____ with your _____ Branch. Place : _____ Date : _____ Signature(s) of the Third Party Applicant(s) To be executed by the aforesaid Depositor(s) whose deposits are taken as security : I / We Mr./Mrs. _____ do hereby join as parties to this application and request you to grant the above loan / overdraft of ₹ _____ to Mr. / Mrs. / Messrs _____ on the security of my / our above said FDR with you. Place : _____ Date : _____ Signature(s) of the the Depositors(s)

I / We declare/s and confirm/s that I / We have deposited with your Bank the Fixed Deposit / Cash Certificate Receipt / National Savings Certificate / Recurring Dep. / by subscribing my / our signature/s on the same as duly discharged by me / us as a security for the aforesaid overdraft facility.

I / we agree/s to pay interest at the rate of _____ % per annum or as prescribed by the Bank from time to time as per rules of the bank.

I / we further agree/s and undertake/s and declare/ that

1. I / We shall make payment of the aforesaid amount on maturity date of FDR pledged as security or on demand.
2. The Fixed Deposit / Cash Certificate Receipt / National Savings Certificate / recurring Dep. deposited as a security with your Bank by me / us shall continue till I / We discharge fully my / our liability towards the aforesaid facility.
3. The interest debited monthly / quarterly by the Bank in the aforesaid Overdraft account shall be paid by me / us without any default.
4. The interest payable on the Fixed Deposit Receipt be credited to the aforesaid Loan / Overdraft account.
5. In case of default in repayment of the aforesaid loan/overdraft amount within the stipulated period and / or fail to pay interest, then the Bank have full right to encash the said Fixed Deposit / Receipt / National Saving Certificate / Recurring Dep. / before maturity and realize the amount under the aforesaid security at our cost and appropriate the same towards payment of the aforesaid Overdraft account. We will not raise any complaint for any loss due to premature encashment of the Security.
6. After realization of the aforesaid security if any amount is due and payable under the aforesaid Loan / Overdraft facility then I / We shall on demand from the Bank reimburse the balance amount forthwith.
7. After realization of the aforesaid security if any amount is surplus, the same will be refunded to me / us.
8. I / We agree that the Bank may renew the fixed deposit from time to time if the Bank desires to do so and keep the renewed fixed deposit receipt / cash certificate togetherwith interest as a security for payment of the amount due and payable by me / us. The said renewed fixed deposit receipt deemed to be validly discharged in favour of the Bank for the aforesaid and all other practical purposes.
I / We have read the rules regarding the overdrafts framed by SHREE MAHESH CO-OPERATIVE BANK LTD. and agree to be bound by them.
9. All the terms of various documents signed by applicant are read and understood and agreed by me / us.

Yours faithfully,

Applicant / Depositor

For Branch Use only

SANCTIONED LOAN / OVERDRAFT OF ₹ _____ @ with Rate of Interest _____
% p.a. compounded with monthly rests.

Margin / Security : _____ % (Against the Security of the FDR mentioned above)

Repayment : Principal on demand / or Principal in _____ equal instalments of ₹ _____ each commencing from _____ and the interest as and when charged.

Any other Conditions : _____

Signatures of the deposit holders verified & lien noted

Place :

Sanctioned

Date :

Delete which ever not Applicable

Branch Manager / Department Head

FOR ADVANCES AGAINST TERM DEPOSITS TO THE DEPOSITOR HIMSELF

To,
Shree Mahesh Co-Op. Bank Ltd.
_____ Branch

Sir,

Re : Loan / Overdraft limit of ₹ _____ sanctioned me / us.

In consideration of Shree Mahesh Co-Op. Bank Ltd. (Bank) having granted / agreed to grant at our request the Loan / Overdraft limit of ₹ _____ to me / us, I / We agree, undertake and declare as follows :

1. I / We shall repay the said Loan / OD on demand together with interest at the rate of _____ % per annum compounded with monthly rests or at such other rates of interest as may be notified by the Bank from time to time and all other monies payable under the said loan as may be stipulated / charged by Bank from time to time.
2. Though the said loan is payable on demand, the Bank has at my / our request permitted me / us to repay the said loan in _____ installments of ₹ _____ each and pay interest amount @ _____ % every Month Accordingly, I / We agree and undertake to repay the loan and the other monies as above. (Branch to deduct or complete as per sanction)
3. I / We hereby discharge in Bank's favour my / our deposits which are mentioned in the application form, as security for the aforesaid loan together with the interest and all monies payable thereunder granting full authority to the Bank to setoff / appropriate the proceeds of the said deposits (either before or after its maturity date by breaking the deposit /s or otherwise) towards my / our outstanding dues under the said loan, without prejudice to the Banks' right to proceed against me / us for recovery of the balance amounts if any.
4. Bank shall have the right to setoff / appropriate the said deposits as above, without giving any notice to me / us in this regard. The aforesaid right of the Bank shall be in addition to Bank's Right of General Lien and set off and I / We hereby agree that Bank shall be within its rights to exercise Lien and appropriation and set off without notice to me / us, the proceeds of the said deposits not only for the the aforesaid credit limits but also against any of my / our outstanding debit balances / liabilities to you in any other account (whether actual or contingent) with you or in any of the Bank's Branches whether as Principal Borrower(s), Guarantor(s) or as a partner / proprietor in a firm, director of a Company or in any other capacity.
5. The lien / charge hereby created by me / us over the said deposit(s) in favour of the Bank will be available as a continuing security even if the said Loan / Overdraft runs into credit or the balance in reduced from time to time. I / We further agree that Bank shall be within its right (as its sole discretion) to renew the said deposit(s) from time to time irrespective of whether I / We make a request in this regard and I / We hereby agree that such renewed deposit receipt(s) shall continue to remain as security for the Bank as stated above.
6. I declare that I am the father / mother and natural guardian of the minor and declare that the said loan availed / to be availed is for the minors sole benefit / need and would be strictly utilised for the Minor's benefit(s) only and for specific purpose mentioned in the Application form for the loan.
7. I / We, hereby agree and give consent for the disclosure by the Bank of all or any such information and data relating to me / us and of any and all credit facility/ies availed of by me / us, and of the default, if any, committed by me / us as the Bank may deem appropriate and this behalf by RBI or to any other institution, who may use, process the said information and data disclosed by the Bank in the manner as deemed fit by them; and may furnish for consideration, the processed information and data prepared by them, to Banks / FI's and other credit grantors or registered users.

Place :

Date :

Signature (s) of Borrower (Depositor holder)

LETTER OF LIEN -CUM-AUTHORITY FROM THIRD PARTY
DEPOSITORS FOR ADVANCE AGAINST FIXED / TERM DEPOSITS

To,
The Manager,
Shree Mahesh Co-Op. Bank Ltd.
_____ Branch

Dear Sir,

In consideration of your Bank of the request of Mr. / Mrs. / M/s. _____
_____ (Borrower/s) granted and / or agreed
to grant or continue to grant banking facility/ies / accommodation/s viz. _____ upto
a sum and / or an aggregate sum of ₹ _____

I / We, _____
member/s of your Bank having fixed deposit of your Bank bearing A/c No. _____
for ₹ _____ (Rupees _____
_____ only.) dated _____ and
maturing on _____ more particularly mentioned in the **SCHEDULE "A"**
appended below hereby deposit with you the said fixed deposit duly discharged by me / us in your
favour as a security for the aforesaid facility / ies granted by you to the aforesaid Borrower/s. I / We
hereby agree that your Bank have first and paramount lien / charge on the said fixed deposit / certificate.
I / We hereby unconditionally authorize the Bank to adjust the proceed of the aforesaid fixed deposit
together with agreed accrued interest for repayment of the amount due and payable by the Borrower/
s under the aforesaid facility/ies without any notice to me / us.

I / We hereby further authorize the Bank that if the Borrower/s had paid the amount under the
aforesaid facility/ies and if any amount outstanding to the name of the Borrower/s in any other account
other than the above account, the Bank be authorized by me / us to adjust the proceed of the aforesaid
fixed deposit / certificate together with agreed accrued interest for repayment of the amount due and
payable by the Borrower/s without any notice to me / us for any such other account.

I / We agree that the Bank may renew the fixed deposit and / or certificate from time to time if
the Bank desires to do so and keep the renewed fixed deposit / certificate together with accrued
interest as security for repayment of the amount due and payable by the aforesaid Borrower under
any of the facility/ies and / or under any other account. The said renewed fixed deposit / certificate
deemed to be discharged by me / us in favour of the Bank for the aforesaid purpose.

SCHEDULE "A"
Particulars of Security

Sr. No.	Type of Security	Name of the Depositor/s	A/c No.	Receipt	Date of Issue	Date of Maturity	Amount	Maturity Amount

Yours faithfully,

Place :

Date :

Signature/s of the Depositor/s
(Name of the Depositor)